

PRIVATE AND CONFIDENTIAL

APPLICATION FOR CREDIT FACILITIES

APPLICANTS NAME:



**STEELMAKERS
LIMITED**



SECTION A: TO BE COMPLETED BY CUSTOMER (IN BLOCK LETTERS)

1. BUSINESS NAME: _____ Registration No. _____ Year _____
 (attach copy of Registration Certificate)

2. PHYSICAL ADDRESS: _____

POST BOX NO. _____ CODE: _____ TOWN: _____

TEL. NO. _____ FAX NO. _____ E-MAIL _____

CELL PHONE NO. _____

LOCATION: _____ PLOT NO. _____ STREET _____

3. a) NATURE OF BUSINESS _____
 (specify whether manufacturer, authorized agent, trader etc.)

b) PUBLIC/PRIVATE/TRUST/OTHER (specify) _____ (cancel what is not applicable)

PIN NO. _____ VAT NO. _____

CURRENT TRADE LICENCE NO. _____

4. MAIN SHAREHOLDERS' NAMES:

NAME	TEL. NO.	% SHARES
a)		
b)		
c)		
d)		
e)		

(use additional sheet of paper if necessary)

5. NAME AND ADDRESS OF DIRECTORS/ PARTNERS/PROPRIETOR (cancel what is not applicable)

NAME	ADDRESS	TEL. NO. LANDLINE	CELLPHONE
a)			
b)			
c)			
d)			
e)			

(use additional sheet of paper if necessary)

6. NAME OF HOLDING COMPANY/GROUP (if applicable) _____

NAME	TEL. NO.	% SHARES
a)		
b)		
c)		
d)		
e)		

7. AUTHORISED SIGNATORIES OF ORDER AND THEIR SPECIMEN SIGNATURES

NAME	POSITION	SIGNATURES
a)		
b)		
c)		
d)		
e)		

8. CONTACT PERSON RESPONSIBLE FOR PAYMENT

NAME	TEL. NO. LANDLINE	CELLPHONE
a)		
b)		
c)		
d)		
e)		

9. NAME AND ADDRESS OF BANKERS (branch)

NAME	A/C NO.	TEL. NO.	FAX NO.
a)			
b)			
c)			
d)			
e)			

10. OTHER COMPANIES UNDER THE SAME MANAGEMENT

NAME	CONTACT	TEL. NO
a)		
b)		
c)		

11. TRADE REFERENCE

NAME OF COMPANY	DEALING SINCE (YEAR)	CONTACT	TEL. NO
a)			
b)			
c)			

12. a) MAXIMUM CREDIT REQUIRED AT ANY ONE TIME (in words and figures) _____

b) CREDIT PERIOD REQUIRED: _____ DAYS FROM DATE OF INVOICE.

13. BUSINESS TURNOVER: PER MONTH IN KSHS. _____

14. ISSUED SHARE CAPITAL IN KSHS. _____

PAID UP SHARE CAPITAL _____

15. TERMS OF CREDIT ACCOUNT:

- a) Credit will only be allowed for the amount approved.
- b) Credit Accounts will be suspended and or cancelled forthwith if:
 - i) Cheques are returned unpaid for any reason. The Bank charges for the same will also be debited to us and/or the customer;
 - ii) Account is overdue beyond agreed terms/limits; and/or
 - iii) Accepted bills of exchange are not received by STEELMAKERS LIMITED within 15 days of invoice date;
 - iv) Any representation made or information given by the customer in this application is incorrect when made;
 - v) Customer commits an act of bankruptcy;
 - vi) It becomes unlawful or impossible for STEELMAKERS LIMITED to make maintain or fund the credit.
- c) Interest will be charged at the rate of 3% per month on all overdue accounts and amounts until full payment as well after or before any judgment in favour of STEELMAKERS LIMITED .
- d) Any legal charges or debt collection charges that may result from the company having to take legal action or on debt collection to recover any debt, will be payable by the customer.
- e) STEELMAKERS LIMITED is authorized and is at liberty to contact our Bank or any other source including trade references above and obtain or solicit information that it may require or make any other enquiries on the credit worthiness of the customer or otherwise and that the information so obtained be treated in strict confidence.

16. GUARANTEE/SECURITY:

In consideration of you supplying goods and service on credit to _____

(hereafter called the Customer), I/We _____

hereby jointly and severally agree and undertake to guarantee and indemnify you and hereby now guarantee to you the payment of all moneys (now) or at any time hereafter to become due to you in respect of such goods but so that my/our liability to you is in no event to exceed the sum of Kenya Shillings _____

_____ (KSHS . _____)

PROVIDED ALWAYS that all legal charges and interest accruing after demand upon me/us shall be recoverable from me/us in addition to the amount specified herein.

I/We agree that you are to be at liberty to grant the customer such extension of credit or time of payment or other indulgence as you may think proper. Such indulgences or granting of credit or time will not impair or discharge my/our liability to you under this Guarantee. This Guarantee shall be continuing security and shall remain in force as such notwithstanding any payment on account or any change in the name style or constitution of the customer or bankruptcy or liquidation of the customer.

I/We reserve the right to myself/ourselves or my/our personal representative(s) by sixty (60) days notice in writing to you at any time to revoke this Guarantee as to all future dealings by you with the customer.

Dated at Nairobi the _____ day of _____

Signature: _____

Witness to the signature : _____

Signature of the Witness: _____

Full address of the Witness:

17. CONFIRMATION:

We hereby declare that we have read all the details in this application and that all information and particulars given in this form is true and further that we accept the terms and conditions of the credit to be extended by STEELMAKERS LIMITED.

NAME: _____ SIGNATURE*: _____

DATE: _____

*Signature of authorized Director/Proprietor under Company Rubber Stamp

18. KINDLY ATTACH THE FOLLOWING FOR THIS APPLICATION TO BE CONSIDERED:

- a) Company Registration Certificate
- b) PIN Certificate
- c) VAT Certificate
- d) Any other supporting information for the credit rating

THIS APPLICATION WILL ONLY BE CONSIDERED IF DULY FILLED AND ALL REQUIREMENTS ATTACHED



SECTION B: TO BE COMPLETED BY STEELMAKERS LIMITED

FOR OFFICIAL USE ONLY

BANK REFERENCE - _____ FAVOURABLE YES/NO SALES ZONE: _____

TRADE REFERENCE - _____ FAVOURABLE YES/NO PERSON IN CHARGE _____

MAXIMUM APPROVED CREDIT LIMIT: _____ PER MONTH

REMARKS: _____

AUTHORIZED SIGNATORY:

1. _____
2. _____
3. _____